

East of England Liberal Democrats

Statement of Accounts

Statement Date: 31st December 2018

Administrative Information

Registered address: 8-10 Great George Street, London, SW1P 3AE

Responsible Officers: For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

Chair	Jo Hayes
Treasurer	Anthony Mason

Number of Members in the Local Party: 10311

Political activities

Overview of political activities

The main political activity of the party was to fight elections in its area, specifically;

Branches

The party has 0 branches and all income received and expenditure incurred by the branches has been included in these accounts:

Financial Activities

Income overview

Income in the year increased as a result of greater fundraising.

Expenditure overview

Expenditure in the year declined as the previous year included larger than average campaigning costs.

Continuing expenditure

A comparison between one year and another is always very difficult as both income and expenditure vary enormously depending on where we are in the various electoral cycles.

Balance sheet overview

In line with the continued improvement in operating performance, the accumulated fund has once again been strengthened.

Accounting notes

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

Income and Expenditure Account

	Note	2018	2017
<u>Income</u>			
Membership	1	£ 48,868.03	£ 41,985.08
Affiliations	2	£ -	£ -
Donations	3	£ 8,471.14	£ 8,122.20
Branch Income	4	£ -	£ -
Fundraising income	5	£ 1,458.66	£ 883.39
Investment income	6	£ 35.26	£ 14.60
Transfers in	7	£ -	£ 578.05
Property and rental income/Office services	8	£ -	£ -
Miscellaneous	9	£ 23,868.33	£ 21,147.59
Total income		<u>£ 82,701.42</u>	<u>£ 70,730.91</u>
<u>Expenditure</u>			
Premises	-	£ -	£ -
Office costs	-	£ 290.32	£ 320.00
Branch Expenditure	4	£ -	£ -
Staff costs	10	£ 11,528.28	£ 17,229.68
Transfers out	7	£ -	£ 2,308.94
Campaigning costs	-	£ 5,181.80	£ 304.34
Fundraising Costs	5	£ 995.73	£ 316.25
Financing charges and taxation	11	£ 57.00	£ 205.81
Depreciation	12	£ -	£ -
Miscellaneous	9	£ 15,760.36	£ 14,828.50
Profit/Loss on Disposal of Assets	16	£ -	£ -
Total expenditure		<u>£ 33,783.49</u>	<u>£ 35,513.02</u>
Deficit/surplus		<u>£ 48,917.93</u>	<u>£ 35,217.89</u>

Balance Sheet

	Note	2018	2017
<u>Fixed assets</u>			
Property	12	£ -	£ -
Fixtures and fittings	12	£ -	£ -
Office equipment	12	£ -	£ -
Investment property	6		
Other investments	6	£ -	£ -
Total fixed assets		<u>£ -</u>	<u>£ -</u>
<u>Current assets</u>			
Cash in hand and at bank	6	£ 117,751.68	£ 62,362.77
Stock	13	£ -	£ -
Debtors and Prepayments	14	£ -	£ 4,810.33
Total current assets		<u>£ 117,751.68</u>	<u>£ 67,173.10</u>
<u>Liabilities</u>			
Creditors and Accruals		£ 9,120.86	£ 7,460.21
Loans outstanding	15	£ -	£ -
Total liabilities		<u>£ 9,120.86</u>	<u>£ 7,460.21</u>
Total Net Assets/(Liabilities)		<u>£ 108,630.82</u>	<u>£ 59,712.89</u>
<u>Reserves</u>			
Accumulated fund at start of year		£ 59,712.89	£ 24,495.00
Deficit/surplus		£ 48,917.93	£ 35,217.89
Accumulated fund at end of year		<u>£ 108,630.82</u>	<u>£ 59,712.89</u>
Asset Revaluation Reserve		£ -	£ -
Other funds		£ -	£ -
Total Reserves		<u>£ 108,630.82</u>	<u>£ 59,712.89</u>

Notes to the Accounts:

Note 1: Membership

	2018	2017
Membership fees received directly by the accounting unit.	£ -	£ -
Membership fees received via/paid to the central party	£ 48,868.03	£ 41,985.08
Total	£ 48,868.03	£ 41,985.08

Note 2: Affiliations

	2018	2017
Total	£ -	£ -

Note 3: Donations

	2018	2017
Cash Donations	£ 8,471.14	£ 6,122.20
Notional/ 'Donations in Kind'	£ -	£ -
Total	£ 8,471.14	£ 6,122.20

During the year the unit had donations totalling £0 that were reportable to the Electoral Commission.

The total donation figure above (£8471) above is greater than this because of donations received that were below the PPERA reporting threshold of £500

Note 4: Branch Income and Expenditure

	2018		2017	
	Income	Expenditure	Income	Expenditure

Total

	£	-	£	-	£	-
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Note 5: Fundraising Income and Expenditure

A Number of fundraising events were held through out the year. Income was £1459 as opposed to last years Income of £883 . Expenditure was £996 as opposed to last years Expenditure of £316 .

Note 6: Investment Income

Investment Income from Fixed Assets and Other Investments

	2018		2017	
	Value at year end	Dividend Received	Value at year end	Dividend Received

Share Holdings
Capital Gain / loss

	£	-	£	-	£	-
	£	-		£	-	

Investment income from current assets

	2018		2017	
	Balance at end of Year	Interest Received in year	Balance at end of Year	Interest Received in year

Bank Accounts

	£	117,751.68	£	35.26	£	62,362.77	£	14.60
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Total

	£	117,751.68	£	35.26	£	62,362.77	£	14.60
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Note 7: Transfers

Transfer from / to	Purpose of Transfer	Amount	
		Incoming	Outgoing
Chelmsford & Maldon Lib Dems	Recharge of personnel costs		
Essex / Chelmsford	Donations via █████ acc for Essex county elections		
Suffolk County Group Lib Dems	Recharge of personnel costs		
Lib Dem HQ	Payment of EU referendum leaflet after deadline		
Cambridge Lib Dems - C4	Reimburse costs		

Total		<u>£</u>	<u>-</u>	<u>£</u>	<u>-</u>
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Note 8: Property and rental income/Office services

2018 2017

Total	<u>£</u>	<u>-</u>	<u>£</u>	<u>-</u>
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Note 9: Miscellaneous Income Expenditure

	2018		2017	
	Income	Expenditure	Income	Expenditure
Misc. items from stock		£ -		£ -
Regional Conference		£ 2,942.55		£ 4,436.71
Regional Conference - Income	£ 1,583.00		£ 4,804.00	
Regional Newsletter Scheme - printing, postage, etc		£ 11,603.41		£ 8,744.18
Regional Newsletter Subscriptions paid by Local Parties	£ 14,545.07		£ 16,343.59	
Bad debt written off		£ -		£ 50.00
Re-imburement of Payroll / net other receipts	£ 7,740.26		£ -	
Employer Pension Contributions		£ 1,094.40		£ 1,349.62
Employer Perm Health Insurance contributions		£ -		£ 247.99
Xero Subscription		£ 120.00		£ -

Total

£	23,868.33	£	15,760.36	£	21,147.59	£	14,828.50
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Note 10: Salary Costs

	2018	2017
Salary Costs	£ 11,520.00	£ 18,624.70
National Insurance/Social Security Costs	£ 8.28	£ 604.98
Training costs	£ -	£ -
Total	£ 11,528.28	£ 17,229.68
Number of Staff	2	2
Average Cost	£ 5,764.14	£ 8,614.84

Note 11: Financing charges and taxation

	2018	2017
Bank Charges & interest	£ 57.00	£ 206.81
Taxation	£ -	£ -
Total	£ 57.00	£ 206.81

Note 12 Fixed Assets

Asset Cost	Property	Fixtures and Fittings	IT Equipment	Total
Balance B/fwd. (A)	£ -	£ -	£ -	£ -
Additions	£ -	£ -	£ -	£ -
Revaluation (Property Only)	£ -	£ -	£ -	£ -
Balance C/fwd. (B)	£ -	£ -	£ -	£ -

Depreciation	Property	Fixtures and Fittings	IT Equipment	Total
	N/A	Straight Line over 0 years	Straight Line over 0 years	
Balance B/fwd. (C)	£ -	£ -	£ -	£ -
Disposals	£ -	£ -	£ -	£ -
Charge for the year (D)	£ -	£ -	£ -	£ -
Balance C/fwd.	£ -	£ -	£ -	£ -

Net Book Value B/fwd.(A-C)	£ -	£ -	£ -	£ -
Net Book Value C/fwd.(B-D)	£ -	£ -	£ -	£ -

Note 13: Stock

	2018	2017
Opening Balance	£ -	£ -
Increase	£ -	£ -
Decrease	£ -	£ -
Total	£ -	£ -

Note 14: Debtors and Pre-Payments

	2018	2017
Pre-Payments	£ -	£ -
Debtors	£ -	£ 4,810.33
Total	£ -	£ 4,810.33

Note 15: Loans

	2018	2017
Outstanding amount at start of year	£ -	£ -
Capital Repayment	£ -	£ -
New loans or mortgages	£ -	£ -
Outstanding amount at end of year	£ -	£ -

Note 16: Profit/(Loss) on Disposal of Assets

	NBV at Date of Disposal	Sale Proceeds	Profit/(Loss) on Disposal
Property	£ -	£ -	£ -
Fixtures and Fittings	£ -	£ -	£ -
IT Equipment	£ -	£ -	£ -
Total	£ -	£ -	£ -

Declaration

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of the East of England Liberal Democrats:

Signature


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Position:
Date:

Registered Treasurer
15/03/2019

Signature


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Position:
Date:

Chair
15/03/2019

