

**East of England Liberal Democrats**

**Statement of Accounts**

Statement Date: 31st December 2017

**Administrative information**

Registered address: 8-10 Great George Street, London, SW1P 3AE

Responsible Officers: For the purposes of the Political Parties Elections Referendums Act 2000 the responsible officers are:

|           |               |
|-----------|---------------|
| Chair     | Jo Hayes      |
| Treasurer | Anthony Mason |

Number of Members in the Local Party: 10806

**Political activities**

Overview of political activities

The main political activity of the party was to fight elections in its area, specifically;

Branches

The party has 0 branches and all income received and expenditure incurred by the branches has been included in these accounts:

## **Financial Activities**

### **Income overview**

Income in the year declined following the significant fundraising efforts the previous year.

### **Expenditure overview**

Expenditure in the year increased due to increased campaigning efforts.

### **Continuing expenditure**

A comparison between one year and another is always very difficult as both income and expenditure vary enormously depending on where we are in the various electoral cycles.

### **Balance sheet overview**

In line with the continued improvement in operating performance, the accumulated fund has once again been strengthened.

## **Accounting notes**

The financial statements have been prepared in accordance with applicable accounting standards and guidance issued by the Electoral Commission.

## Income and Expenditure Account

|  | Note |   | 2017             |   | 2016             |
|--|------|---|------------------|---|------------------|
| <b><u>Income</u></b>                       |      |   |                  |   |                  |
| Membership                                 | 1    | £ | 41,985.08        | £ | 23,311.00        |
| Affiliations                               | 2    | £ | -                | £ | -                |
| Donations                                  | 3    | £ | 6,122.20         | £ | 14,232.00        |
| Branch Income                              | 4    | £ | -                | £ | -                |
| Fundraising income                         | 5    | £ | 883.39           | £ | 531.00           |
| Investment income                          | 6    | £ | 14.60            | £ | 32.00            |
| Transfers in                               | 7    | £ | 578.05           | £ | 3,140.00         |
| Property and rental income/Office services | 8    | £ | -                | £ | -                |
| Miscellaneous                              | 9    | £ | 21,147.59        | £ | 38,172.00        |
| Total income                               |      | £ | <u>70,730.91</u> | £ | <u>79,418.00</u> |
| <b><u>Expenditure</u></b>                  |      |   |                  |   |                  |
| Premises                                   | -    | £ | -                | £ | -                |
| Office costs                               | -    | £ | 320.00           | £ | 1,214.00         |
| Branch Expenditure                         | 4    | £ | -                | £ | -                |
| Staff costs                                | 10   | £ | 17,229.68        | £ | 17,758.00        |
| Transfers out                              | 7    | £ | 25,938.94        | £ | -                |
| Campaigning costs                          | -    | £ | 304.84           | £ | 10,757.00        |
| Fundraising Costs                          | 5    | £ | 316.25           | £ | 77.00            |
| Financing charges and taxation             | 11   | £ | 206.81           | £ | 330.00           |
| Depreciation                               | 12   | £ | -                | £ | -                |
| Miscellaneous                              | 9    | £ | 14,828.50        | £ | 15,207.00        |
| Profit/Loss on Disposal of Assets          | 16   | £ | -                | £ | -                |
| Total expenditure                          |      | £ | <u>59,145.02</u> | £ | <u>45,343.00</u> |
| Deficit/surplus                            |      | £ | <u>11,585.89</u> | £ | <u>34,075.00</u> |

## Balance Sheet

|  | Note | 2017               | 2016               |
|--|------|--------------------|--------------------|
| <b><u>Fixed assets</u></b>             |      |                    |                    |
| Property                               | 12   | £ -                | £ -                |
| Fixtures and fittings                  | 12   | £ -                | £ -                |
| Office equipment                       | 12   | £ -                | £ -                |
| Investment property                    | 6    |                    |                    |
| Other investments                      | 6    | £ -                | £ -                |
| <b>Total fixed assets</b>              |      | <b>£ -</b>         | <b>£ -</b>         |
| <b><u>Current assets</u></b>           |      |                    |                    |
| Cash in hand and at bank               | 6    | £ 62,362.77        | £ 53,540.16        |
| Stock                                  | 13   | £ -                | £ -                |
| Debtors and Prepayments                | 14   | £ 4,810.33         | £ 7,944.63         |
| <b>Total current assets</b>            |      | <b>£ 67,173.10</b> | <b>£ 61,484.79</b> |
| <b><u>Liabilities</u></b>              |      |                    |                    |
| Creditors and Accruals                 |      | £ 7,460.21         | £ 13,357.79        |
| Loans outstanding                      | 15   | £ -                | £ -                |
| <b>Total liabilities</b>               |      | <b>£ 7,460.21</b>  | <b>£ 13,357.79</b> |
| <b>Total Net Assets/(Liabilities)</b>  |      | <b>£ 69,712.89</b> | <b>£ 48,127.00</b> |
| <b><u>Reserves</u></b>                 |      |                    |                    |
| Accumulated fund at start of year      |      | £ 48,127.00        | £ 14,052.00        |
| Deficit/surplus                        |      | £ 11,585.89        | £ 34,075.00        |
| <b>Accumulated fund at end of year</b> |      | <b>£ 69,712.89</b> | <b>£ 48,127.00</b> |
| Asset Revaluation Reserve              |      | £ -                | £ -                |
| Other funds                            |      | £ -                | £ -                |
| <b>Total Reserves</b>                  |      | <b>£ 69,712.89</b> | <b>£ 48,127.00</b> |

**Notes to the Accounts:**

**Note 1: Membership**

|   | 2017               | 2016               |
|---|--------------------|--------------------|
| Membership fees received directly by the accounting unit. | £ -                | £ -                |
| Membership fees received via/paid to the central party    | £ 41,985.08        | £ 23,311.00        |
| <b>Total</b>  | <b>£ 41,985.08</b> | <b>£ 23,311.00</b> |

**Note 2: Affiliations**

|              | 2017       | 2016       |
|--------------|------------|------------|
| <b>Total</b> | <b>£ -</b> | <b>£ -</b> |

**Note 3: Donations**

|                               | 2017              | 2016               |
|-------------------------------|-------------------|--------------------|
| Cash Donations                | £ 6,122.20        | £ 14,232.00        |
| Notional/ 'Donations in Kind' | £ -               | £ -                |
| <b>Total</b>                  | <b>£ 6,122.20</b> | <b>£ 14,232.00</b> |

During the year the unit had donations totalling £1200 that were reportable to the Electoral Commission.

The total donation figure above (£6122) above is greater than this because of donations received that were below the PPERA reporting threshold of £500

Note 4: Branch Income and Expenditure

| 2017   |             | 2016   |             |
|--------|-------------|--------|-------------|
| Income | Expenditure | Income | Expenditure |

**Total**

|   |   |   |   |   |   |   |   |
|---|---|---|---|---|---|---|---|
| £ | - | £ | - | £ | - | £ | - |
|---|---|---|---|---|---|---|---|

Note 5: Fundraising Income and Expenditure

A Number of fundraising events were held through out the year. Income was £883 as opposed to last years Income of £531 . Expenditure was £316 as opposed to last years Expenditure of £77 .

Note 6: Investment Income

| Investment Income from Fixed Assets and Other Investments | 2017                   |                           | 2016                   |                           |
|---|------------------------|---------------------------|------------------------|---------------------------|
|   | Value at year end      | Dividend Received         | Value at year end      | Dividend Received         |
| Share Holdings  | £ -                    | £ -                       | £ -                    | £ -                       |
| Capital Gain / loss                                       | £ -                    |                           |                        |                           |
| Investment income from current assets                     | 2017                   |                           | 2016                   |                           |
|   | Balance at end of Year | Interest Received in year | Balance at end of Year | Interest Received in year |
| Bank Accounts   | £ 62,362.77            | £ 14.60                   | £ 53,540.16            | £ 32.00                   |
| <b>Total</b>  | <b>£ 62,362.77</b>     | <b>£ 14.60</b>            | <b>£ 53,540.16</b>     | <b>£ 32.00</b>            |

**Note 7: Transfers**

| Transfer from / to            | Purpose of Transfer                                | Amount          |                    |
|-------------------------------|--|-----------------|--------------------|
|                               |  | Incoming        | Outgoing           |
| Chelmsford & Maldon Lib Dems  | Recharge of Personnel costs                        | £ 240.00        |                    |
| Hertsmere                     | 2016 Closing balance transferred into new entity   |                 | £ 23,632.00        |
| Suffolk County Group Lib Dems | Recharge of Personnel costs                        | £ 312.50        |                    |
| Cambridge Lib dems - C4 -     | Reimburse costs                                    | £ 25.55         |                    |
| Essex / Chelmsford            | Donations via Paypal for essex county election tfr |                 | £ 898.01           |
| Lib Dem HQ                    | Payment of EUR referendum leaflet after deadline   |                 | £ 1,408.93         |
| <b>Total</b>                  |  | <b>£ 578.05</b> | <b>£ 25,938.94</b> |

**Note 8: Property and rental income/Office services**

|              | 2017       | 2016       |
|--------------|------------|------------|
| <b>Total</b> | <b>£ -</b> | <b>£ -</b> |

## Note 9: Miscellaneous Income Expenditure

|  | 2017               |                    | 2016               |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | Income             | Expenditure        | Income             | Expenditure        |
| Misc. items from stock                       |                    | £ -                |                    | £ -                |
| Regional Conference                          |                    | £ 4,436.71         |                    | £ 5,331.00         |
| Regional Conference                          | £ 4,804.00         |                    | £ 5,200.00         |                    |
| Regional Newsletter Scheme                   |                    | £ 8,744.18         |                    | £ 7,588.00         |
| Regional Newsletter Scheme                   | £ 16,343.59        |                    | £ 10,246.00        |                    |
| Bad Debts                                    |                    | £ 50.00            |                    | £ 187.00           |
| Training Income                              | £ -                |                    | £ 190.00           |                    |
| Employer Pension contributions               |                    | £ 1,349.62         |                    | £ 1,433.00         |
| Employer Perm Health Insurance contributions |                    | £ 247.99           |                    | £ 267.00           |
| Hertsmere Branch Income 2016                 | £ -                |                    | £ 22,536.00        |                    |
| Hertsmere Branch expenditure 2016            |                    | £ -                |                    | £ 401.00           |
| <b>Total</b>                                 | <b>£ 21,147.59</b> | <b>£ 14,828.60</b> | <b>£ 38,172.00</b> | <b>£ 15,207.00</b> |



Note 10: Salary Costs

|  | 2017               | 2016               |
|--|--------------------|--------------------|
| Salary Costs                             | £ 16,624.70        | £ 17,552.00        |
| National Insurance/Social Security Costs | £ 604.98           | £ 206.00           |
| Training costs                           | £ -                | £ -                |
| <b>Total</b>                             | <b>£ 17,229.68</b> | <b>£ 17,758.00</b> |
| Number of Staff                          | 2                  | 2                  |
| Average Cost                             | £ 8,614.84         | £ 8,879.00         |

Note 11: Financing charges and taxation

|                         | 2017            | 2016            |
|-------------------------|-----------------|-----------------|
| Bank Charges & interest | £ 206.81        | £ 330.00        |
| Taxation                | £ -             | £ -             |
| <b>Total</b>            | <b>£ 206.81</b> | <b>£ 330.00</b> |

Note 12 Fixed Assets

| Asset Cost                  | Property | Fixtures and Fittings | IT Equipment | Total |
|-----------------------------|----------|-----------------------|--------------|-------|
| Balance B/fwd. (A)          | £ -      | £ -                   | £ -          | £ -   |
| Additions                   | £ -      | £ -                   | £ -          | £ -   |
| Revaluation (Property Only) | £ -      | £ -                   | £ -          | £ -   |
| Balance C/fwd. (B)          | £ -      | £ -                   | £ -          | £ -   |

| Depreciation            | Property | Fixtures and Fittings      | IT Equipment               | Total |
|-------------------------|----------|----------------------------|----------------------------|-------|
|                         | N/A      | Straight Line over 0 years | Straight Line over 0 years |       |
| Balance B/fwd. (C)      | £ -      | £ -                        | £ -                        | £ -   |
| Disposals               | £ -      | £ -                        | £ -                        | £ -   |
| Charge for the year (D) | £ -      | £ -                        | £ -                        | £ -   |
| Balance C/fwd.          | £ -      | £ -                        | £ -                        | £ -   |

|                            |     |     |     |     |
|----------------------------|-----|-----|-----|-----|
| Net Book Value B/fwd.(A-C) | £ - | £ - | £ - | £ - |
| Net Book Value C/fwd.(B-D) | £ - | £ - | £ - | £ - |

Note 13: Stock

|                 | 2017       | 2016       |
|-----------------|------------|------------|
| Opening Balance | £ -        | £ -        |
| Increase        | £ -        | £ -        |
| Decrease        | £ -        | £ -        |
| <b>Total</b>    | <b>£ -</b> | <b>£ -</b> |

Note 14: Debtors and Pre-Payments

|              | 2017              | 2016              |
|--------------|-------------------|-------------------|
| Pre-Payments | £ -               | £ -               |
| Debtors      | £ 4,810.33        | £ 7,944.63        |
| <b>Total</b> | <b>£ 4,810.33</b> | <b>£ 7,944.63</b> |

Note 15: Loans

|  | 2017       | 2016       |
|--|------------|------------|
| Outstanding amount at start of year      | £ -        | £ -        |
| Capital Repayment                        | £ -        | £ -        |
| New loans or mortgages                   | £ -        | £ -        |
| <b>Outstanding amount at end of year</b> | <b>£ -</b> | <b>£ -</b> |

Note 16: Profit/(Loss) on Disposal of Assets

|                       | NBV at Date<br>of Disposal | Sale<br>Proceeds | Profit/(Loss)<br>on Disposal |
|-----------------------|----------------------------|------------------|------------------------------|
| Property              | £ -                        | £ -              | £ -                          |
| Fixtures and Fittings | £ -                        | £ -              | £ -                          |
| IT Equipment          | £ -                        | £ -              | £ -                          |
| <b>Total</b>          | <b>£ -</b>                 | <b>£ -</b>       | <b>£ -</b>                   |

**Declaration**

I confirm that the above Statement of Accounts has been prepared in accordance with guidance issued by the Electoral Commission and is correct to the best of my knowledge.

In addition I confirm that these accounts have been approved by the executive committee of the East of England Liberal Democrats:

Signature

[Redacted Signature]

Position:

Registered Treasurer

Date:

15/03/2018

Signature

[Redacted Signature]

Position:

Chair

Date:

15/03/2018